



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,369	\$ 4,537	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	236	193	38,582	27,735
Total Operating Balance	\$ 5,606	\$ 4,730	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 277	\$ 6,231	Commodity Credit Corporation programs ..	\$ 28	\$ 263	\$ 21,355
Commodity Credit Corporation programs ..	48	477	9,675	Defense Vendor Payments (EFT)	710	8,480	186,348
Customs and Certain Excise Taxes	177	1,088	21,353	Education Department programs	198	1,673	56,677
Deposits by States:				Energy Department programs	98	929	19,859
Supplemental Security Income	0	9	3,464	Federal Employees Insurance Payments ..	207	1,643	32,384
Unemployment	37	1,083	25,668	Fed. Highway Administration programs ...	89	1,333	20,901
Education Department programs	82	787	13,608	Federal Salaries (EFT)	127	5,392	103,311
Energy Department programs	2	80	4,813	Food and Nutrition Service (misc)	86	907	19,490
Estate and Gift Taxes	112	897	19,371	Food Stamps	77	1,010	16,448
Federal Reserve Earnings	581	967	15,955	GSA programs	82	831	15,381
Foreign Deposits, Military Sales	270	990	8,785	Health and Human Services Grants (misc)	217	2,124	55,472
FTD's Received (Table IV)	3,447	16,087	395,259	Housing and Urban Development programs	101	2,843	40,870
Housing and Urban Development programs	32	224	7,277	Interest on Treasury Securities	2	854	97,524
Individual Income and Employment				Justice Department programs	227	1,160	12,504
Taxes, Not Withheld	278	2,279	229,422	Labor Dept. prgms (excl. unemployment) .	44	497	10,320
Interest recd from T&L Depositories	0	4	105	Medicaid	645	5,974	139,189
Justice Department programs	10	102	3,302	Medicare	1,299	12,952	232,965
Postal Service	340	3,737	77,502	NASA programs	47	479	9,910
Public Debt Cash Issues (Table III-B)	645	156,495	3,602,498	Postal Service Money Orders and Other ..	174	1,990	38,681
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	74	156,391	3,310,931
				Social Security Benefits (EFT)	3,542	25,035	308,997
				Temporary Assistance for Needy			
				Families (HHS)	115	776	14,358
				Unemployment Insurance Benefits	140	1,192	35,146
				Veterans Affairs programs	77	740	14,661
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	15	41	1,557
Total Other Deposits	0	609	21,011				
Change in Balance of Uncollected							
Funds (closing balance \$111)	-25	33	10				
Transfers from Depositories	4,065	78,510	1,397,390	Unclassified	815	14,106	281,384
Total Federal Reserve Account	10,116	264,735	5,862,698	Total, Other Withdrawals	830	29,512	610,723
Tax and Loan Note Accounts:				Transfers to Depositories	49	417	440,149
FTD's Received (Table IV)	4,059	39,747	929,742	Total Federal Reserve Account	9,284	265,398	5,864,553
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	49	417	440,149	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	4,065	78,510	1,397,390
Accounts (Table V)	4,108	40,164	1,369,891	Total Withdrawals (excluding transfers)	\$ 9,235	\$ 264,981	\$ 5,424,404
Total Deposits (excluding transfers)	\$ 10,110	\$ 225,971	\$ 5,395,050	Net Change in Operating Cash Balance	\$ 875	\$ -39,009	\$ -29,354

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 144,723	\$ 2,811,924
Regular Series	\$ 0	\$ 124,774	\$ 2,641,530	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	1	4	20,840
Notes	0	-3	641,948	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	38	513	4,780	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	71	662	10,662
Nonmarketable:				Government Account Series	115,507	1,050,429	28,875,691
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	100	5,626
Cash Issue Price	31	340	8,138	State and Local Series	1	10,901	102,224
Interest Increment	0	619	5,890	Other	1	1	401
Government Account Series	111,633	1,039,300	29,063,982				
Domestic Series	12	12	111				
Foreign Series	0	100	1,050				
State and Local Series	601	4,836	109,268				
Other	1	1	596				
Total Issues	\$112,316	\$1,197,493	\$32,696,902	Total Redemptions	\$115,581	\$1,206,819	\$32,215,213
				Net Change in Public Debt Outstanding	\$-3,264	\$-9,326	\$481,689

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$112,316	\$1,197,493	\$32,696,902
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	567	8,012
Bonds and Notes (-)	0	0	-1,413
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,633	1,039,300	29,063,982
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	38	513	4,710
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	645	156,495	3,602,498
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	115,581	1,206,819	32,215,213
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	115,507	1,050,429	28,875,691
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$74	\$156,391	\$3,310,931

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$4,989	\$53,321	\$1,132,010
Individual Estimated Income Taxes	2	13	4,632
Railroad Retirement Taxes	12	167	3,126
Excise Taxes	2,112	3,012	52,665
Corporation Income Taxes	297	1,119	168,643
Federal Unemployment Taxes	9	58	5,794
Estate and Gift Taxes & Misc IRS Rcpts.	1	15	597
Change in Balance of Unclassified Taxes	91	542	534
Total	\$7,512	\$58,248	\$1,368,001
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	686	1,412	26,894
Collector Depositories	2,761	14,675	368,365
Tax and Loan Accounts	4,059	39,747	929,742
Inter-agency Transfers	6	2,414	43,000

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$4,220,827	\$4,220,116	\$4,218,910	\$3,924,090
Intragovernmental Holdings	3,044,182	3,048,157	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,265,009	7,268,273	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,765	44,798	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	152	152	147	265
Total Public Debt Subject to Limit	\$7,219,882	\$7,223,114	\$7,229,320	\$6,737,642
Statutory Debt Limit	\$7,384,000	\$7,384,000	\$7,384,000	\$7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$7	\$37	\$150	\$193
Deposits:				
Taxes Received (Table IV)	10	84	3,964	4,059
Transfers to Depositories	0	0	49	49
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,729	2,729
Depository Initiated	1	10	1,325	1,336
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$16	\$111	\$110	\$236

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$2	\$1,887	\$215,493
Business	51	936	47,576